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Monday Morning

Dear Sagamore Hills Residents:

Our U.S. Congressman Steve LaTourette held a seminar for elected officials in Washington, D.C. on Friday, May 2nd. Trustee Richard H. Barrett and Fiscal Officer Scott Gale attended to make sure Sagamore Hills had a voice. We joined elected officials throughout northeast Ohio to discuss mutual issues concerning government operations and security, and meeting the needs of our local governments.

While important grant information and police and local security issues were addressed, we feel it is crucial to inform you about 'The Foreclosure Crisis and Assisting Struggling Homeowner' as presented by Colleen D. Hernandez, Executive Director of the Homeownership Preservation Foundation.

The HOPE hotline is a national nonprofit focused on foreclosure prevention. While it is suggested that you contact your mortgage bank directly and work to solve issues – as banks are in the business of loans and not owning homes -- citizens may prefer to talk with a counselor at HOPE Hotline to act as a third party to assist and solve problems before it is too late.

888-995-HOPE is the HOPE hotline number you may need for mortgage assistance and loan concerns.

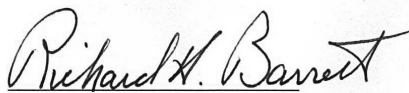
Homeowners may be caught up in the problems of predatory lending, unexpectedly owning two homes during a slow market, or having concerns about meeting increasing mortgage costs.

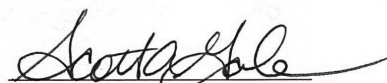
According to Hernandez, homeowners should be watchful of three lender issues:

- 1) **When lenders contact you** - often they scroll local bank rolls to target citizens.
- 2) **When lenders ask you for money** - making their money up-front before you finalize services.
- 3) **When lenders want you to sign fast** - preventing you from calling or researching to find out about their record.

Call – 888-995-HOPE or call us for further assistance or information.

Sincerely,
Sagamore Hills Township


Richard H. Barrett, Trustee


Scott Gale, Fiscal Officer