

**SAGAMORE HILLS TOWNSHIP – UNOFFICIAL SPECIAL MEETING
DUE TO A LACK OF QUORUM**

Thursday, July 1, 2010 – media notified

The special meeting was called to order by Chair Barrett at 5:30 pm. R/C Barrett-present; Snell-absent; Hunt-absent; Fiscal Officer Gale-present.

The purpose of the special meeting was for the Fiscal Officer to present the Alternative Tax Budget to the Trustees and to transact any other business the Board deemed necessary.

Mr. Gale analyzed the four funds based on the fact there was a consistent decrease in revenues and interest on funds over the last two years. The trend has been continued in discussions on average figuring between 7% and 9%. It would be 10% after interest has been added. This number falls in line with the revenues that have come in 2008 and 2009. Trends in 2010 are not changing. They continue to be at the same level.

The Statement of Fund Activity Schedule 2 was presented. Some adjustments have been made in the Police Fund revenues but not much changed. Mr. Gale expects the Police expenditures will change due to the increase in the upcoming police contract and health care benefits.

The General Fund is conservative in the approach. The Local Government Fund has been suggested to be eliminated in order to fill the gap in the State Budget where the State is looking for ways to cut money. Past trends show that, when threats are made, either the amount is frozen or cut 10% - 20%. Therefore, Mr. Gale shows a cut of 50% in the Local Government revenue. There is a slight decrease in Other Revenue due to the low interest rates.

The Roads & Bridges Fund shows a transfer of funds from previous road projects which makes it look like there is an increase in revenues. There will be an increase in expenditures which will exceed the revenue. The zero interest loan is paid for the year.

The Parks Fund is a small fund.

The Fund Activity was discussed next. The majority of the Gasoline Tax is used for salt. The majority of the funds listed are constant funds. There are a few projects scheduled for the park. There are a few projects set aside in the Permissive License Plate Tax fund. The Fire/EMS fund has the biggest issue.

The Unvoted General Obligation Debt shows the zero interest loan for the Apple Hill & Cherrywood Circle Road Project. Mr. Gale recommends that we continue to pay 1/2 bills and keep the zero interest loan.

There is zero Voted Debt Outside 10 Mill Limit. There are no Tax Anticipation Notes.

Mr. Gale presented the Alternative Tax Budget for 2011.

Mr. Barrett had no questions at that time. Paul Schweikert the Township Administrator commented that the budget is a very conservative cautious budget. There will be no surprises with this budget.

Mr. Barrett added that the Township needs to be very careful with the upcoming road projects and consider the budget on those road projects mainly with cost overruns.

Mr. Gale recommended to bring forward a resolution to pass this budget on to the County at the next regular meeting. This budget will be set out for the public to review during the next two weeks. After the resolution is passed on July 12th, the budget should be mailed in to the Summit County Fiscal Officer.

There was no further business. Mr. Barrett moved to adjourn at 5:40 p.m. Seconded by Mr. Gale. R/C Vote: both in favor.