



A PROGRAM BROUGHT TO YOU BY:
JOSH MANDEL
STATE TREASURER OF OHIO

State Treasurer Josh Mandel: Helping Ohio's Small Businesses GrowNOW

GrowNOW, brought to you by State Treasurer Josh Mandel, enables small business owners to receive a 3% interest rate reduction on their bank loan when they link the loan to job growth or retention in the State of Ohio. GrowNOW can reduce the interest rate on a new or existing loan up to \$400,000, potentially saving business owners \$12,000 per year. The program is a partnership between State Treasurer Josh Mandel's office and the state's participating banks. GrowNOW also stimulates Ohio's economy and rewards small businesses that drive it.

How Do Small Businesses Qualify?

To qualify, businesses must meet the following criteria:

- Have less than 150 employees
- Be organized for profit
- Have offices and operating facilities in Ohio
- Must have a majority of employees be Ohio residents
- Link the loan request to job growth or retention in the State of Ohio by saving or creating one full-time or two part-time jobs for every \$50,000 borrowed

Questions? Visit State Treasurer Josh Mandel's GrowNOW website at www.grownow.ohio.gov or call 1-800-228-1102 option #3.