

SAGAMORE HILLS TOWNSHIP – SPECIAL MEETING

Monday, July 12, 2010 – media notified

The special meeting was called to order by Chair Barrett at 6:30 pm. R/C Barrett-present; Snell-present; Hunt-present; Fiscal Officer Gale-absent.

The purpose of the special meeting was to approve the Alternative Tax Budget for Fiscal Year 2011.

Mr. Hunt made a **MOTION** to appoint Rose Mary Snell Clerk Pro Tem for the special meeting on Monday, July 12, 2010. Seconded by Mr. Barrett. R/C Vote: Hunt-aye; Barrett-aye; Snell-abstain.

Mr. Hunt proposed a correction of the budget to the Division of Taxes Levied, Schedule 1, Road & Bridge Fund. It appears this fund is reduced by 20% when the other funds have been reduced by 10%. Mr. Hunt proposed to change the number to \$503,000.00 which would be a 15% reduction. This would be based on Statement of Fund Activity, Road & Bridges (04), Schedule 2, Property Tax Revenue of \$580,000.00. The total for Schedule 1 would now be \$2,096,529.00. This is Mr. Hunt's only proposed change.

Mr. Hunt pointed out Fund Activity Schedule 2, Roads & Bridges, Transfers-in number came from FEMA, Greenwood Parkway, and Cherrywood Circle. These were jobs that were completed and the money was taken out of Road & Bridge to a special fund and has now been transferred back into Road & Bridge Fund. The Fund Activity Schedule 2, Roads & Bridges, Other Revenue shows \$12,000.00 in column 4. This number will have \$72,000.00 added after the final approval is received for the Springwood and Springledge project. Mr. Schweikert commented that this amount will probably be entered in the Transfers-in area and not Other Revenue.

Mr. Barrett explained that Mr. Gale was concerned the incoming revenues would be down next year and that was the purpose of making some of the adjustments in the budget. He did note that the police fund was projected to have a \$25,000.00 deficit.

Mr. Barrett moved to adopt **RESOLUTION 10-41** with the noted changes to accept the 2011 Alternative Tax Budget. Seconded by Mrs. Snell. R/C Vote: all in favor.

Mr. Hunt addressed Mr. Barrett's comment about being careful with cost overruns on upcoming road projects. He explained that there are only cost overruns when they are approved by the Board.

There was no further business. Mr. Hunt moved to adjourn at 6:40 p.m. Seconded by Mr. Barrett. R/C Vote: all in favor.